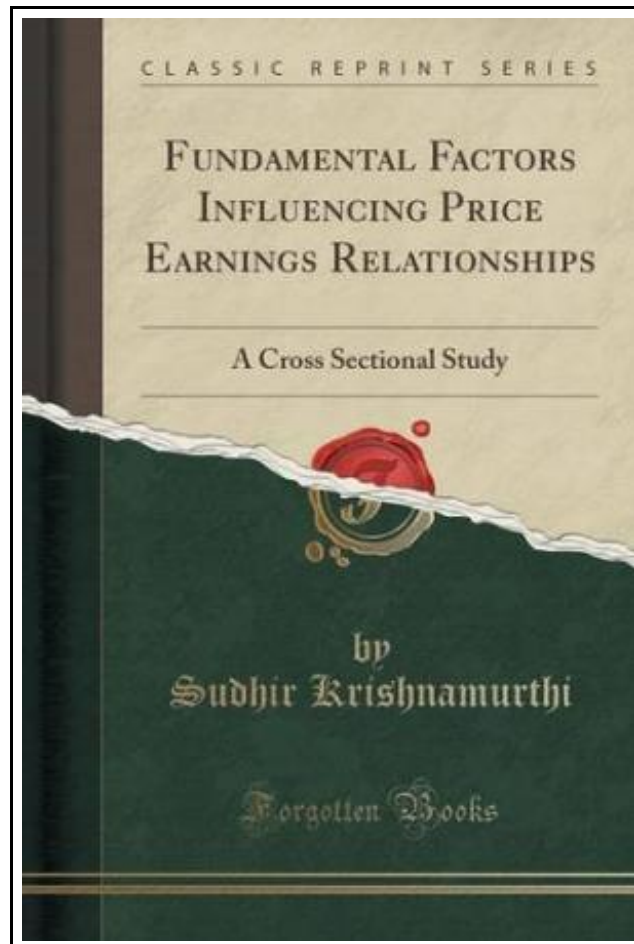


## Fundamental Factors Influencing Price Earnings Relationships: A Cross Sectional Study (Classic Reprint) (Paperback)



Filesize: 8.06 MB

### ***Reviews***

*The ebook is straightforward in go through preferable to recognize. It typically does not charge too much. Its been designed in an exceptionally straightforward way and it is just following i finished reading this book where basically altered me, affect the way i really believe.*

*(Dr. Reta Murphy)*

## **FUNDAMENTAL FACTORS INFLUENCING PRICE EARNINGS RELATIONSHIPS: A CROSS SECTIONAL STUDY (CLASSIC REPRINT) (PAPERBACK)**



Forgotten Books, United States, 2015. Paperback. Book Condition: New. 229 x 152 mm. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*.Excerpt from Fundamental Factors Influencing Price Earnings Relationships: A Cross Sectional Study Factors such as size, growth, the explanatory power of the dividend-earnings regression are also important in explaining the relationship. And finally, we find that the industry factor is important in explaining the variability of the slope coefficient and its significance in the price earnings relationship. With the analysis in this paper we shed new light into phenomena observed by other researchers. For example, we reconfirm that the slope of the price earnings regression, which is similar to the P/E ratio, is higher for larger firms (Basu [1978]). This result has usually been attributed to the better quality of earnings for larger firms. Our investigation reveals that this slope is larger for firms which have a higher dividend payout ratio. Further, we observe that large firms have a higher dividend payout ratio, which fully accounts for their higher price earnings slope. We can explain this result by assuming that managements of large firms pay out a higher fraction of their earnings as dividends because of the intrinsic quality of their earnings. In other words, the dividend payout ratio perhaps, on average, proxies for the quality of earnings for different firms. The next section introduces the simple model that we use to relate earnings and prices. Section 3 discusses the firm specific factors that are used to explain the earnings price relationship. Section 4 describes the sample, the estimated data, and the main empirical results. Section 5 identifies the industry effects that alter earnings price relationships. Section 6 discusses the implications of the results and concludes the study. 2. Price Earnings Relationships Accounting researchers have shown that...



**Read Fundamental Factors Influencing Price Earnings Relationships: A Cross Sectional Study (Classic Reprint) (Paperback) Online**



**Download PDF Fundamental Factors Influencing Price Earnings Relationships: A Cross Sectional Study (Classic Reprint) (Paperback)**

## Other Books



### **The Sunday Kindergarten Game Gift and Story: A Manual for Use in the Sunday, Schools and in the Home (Classic Reprint) (Paperback)**

Forgotten Books, United States, 2015. Paperback. Book Condition: New. 229 x 152 mm. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*.Excerpt from The Sunday Kindergarten Game Gift and Story: A Manual for...

[Read Book »](#)



### **Learn em Good: Improve Your Child s Math Skills: Simple and Effective Ways to Become Your Child s Free Tutor Without Opening a Textbook (Paperback)**

Createspace, United States, 2010. Paperback. Book Condition: New. 229 x 152 mm. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*.From a certified teacher and founder of an online tutoring website-a simple and...

[Read Book »](#)



### **History of the Town of Sutton Massachusetts from 1704 to 1876 (Paperback)**

Createspace, United States, 2015. Paperback. Book Condition: New. annotated edition. 229 x 152 mm. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*.This version of the History of the Town of Sutton Massachusetts...

[Read Book »](#)



### **Never Invite an Alligator to Lunch! (Paperback)**

Lucky Me Publishing, LLC, United States, 2015. Paperback. Book Condition: New. 229 x 152 mm. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*. NEVER Invite an Alligator to Lunch! delivers a fun,...

[Read Book »](#)



### **Crochet: Learn How to Make Money with Crochet and Create 10 Most Popular Crochet Patterns for Sale: ( Learn to Read Crochet Patterns, Charts, and Graphs, Beginner s Crochet Guide with Pictures) (Paperback)**

Createspace, United States, 2015. Paperback. Book Condition: New. 229 x 152 mm. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*.Getting Your FREE Bonus Download this book, read it to the end and...

[Read Book »](#)