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Innovation, Inclusion, and Integration: From Transition to Convergence in Eastern Europe and the Former Soviet Union

By Pradeep K. Mitra

World Bank Publications. Paperback. Book Condition: new. BRAND NEW, Innovation, Inclusion, and Integration: From Transition to Convergence in Eastern Europe and the Former Soviet Union, Pradeep K. Mitra, Rapid growth in Eastern Europe and the former Soviet Union since the Russian financial crisis of 1998 has moved 50 million people out of 400 million out of absolute poverty. This has been brought about by productivity growth, which allowed broad-based increases in real wages, together with the use of public transfers to benefit those who were not part of the labor force. In the new member states of the European Union that are the furthest advanced in the transition to a market economy, productivity growth is increasingly driven by improvements in how production is organized and carried out at the firm level, activities that fall under the rubric of innovation and knowledge absorption. In most countries of the former Soviet Union, by contrast, the entry and exit of firms and the reallocation of resources across existing firms are relatively more important for productivity growth, reflecting the need to redress the historic misallocation of resources. Productivity growth depends on a business environment that delivers competitive markets, a deep financial sector, good governance,...



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